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PartnerTech and 3CEMS enter into a closer cooperation

The past years of cooperation have demonstrated that PartnerTech and 3CEMS are a strong team. Entering into this new phase customers will benefit from improved sourcing power and a wider technological expertise. Greater local presence both in Asia and Europe will strengthen our ability to handle different products throughout the lifecycle and all the way to the end-customer.

PartnerTech and 3CEMS have cooperated successfully for the past six years, where amongst other things 3CEMS has been PartnerTech's production partner in China. With diversified market segments and a wide geographical presence, there have been many advantages for both partners and thus the decision has been taken to deepen this relationship for the future.

The agreement signed today in Guan Zhou, Peoples Republic of China signifies a deeper level of co-operation and joint activities within the areas of sales, marketing and strategic sourcing. In the area of sourcing the cooperation means a further improved quality control and component evaluation. Another positive effect of the co-operation is an increase of knowledge and competence sharing. 3CEMS will continue to be PartnerTech's production partner in China and as such, with their strong presence in Asia and expertise within EMS (Electronic Manufacturing Services) manufacturing, will complement PartnerTech's strength within European business-to-business contract manufacturing.

For more information, please contact:

Mikael Jonson, CEO PartnerTech, Tel: +46 (0)706 781 001

Steve Fan, CEO 3CEMS, Tel: +886 3 317 0818 or +86 20 8221 9590 ext. 201

About 3CEMS

3CEMS was founded in 1997 and is a world-leading contract manufacturer within EMS (Electronic Manufacturing Services). The company has around 12.000 employees and is situated in the Free Trade Zone, Guan Zhou. The company focuses on customers within 3C (Consumer, Computer and Communication) and has two business units for both PCB and PCBA manufacturing. www.3cems.com

About PartnerTech

PartnerTech develops and manufactures products under contract for leading companies, primarily in telecommunications, IT, the engineering industry and medical technology. With approximately 2,000 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reported sales of approximately SEK 3 billion for the past 12 months. PartnerTech AB, the parent company, has its head office in Malmö and is listed on the OMX Nordic Exchange in Stockholm. www.partnertech.com